

Dianne R. Nielson, Ph.D.

Division Director

DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

File with m/017/001 m/017/017

355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340

August 11, 1989

To:

Board of Oil, Gas and Mining

Thru:

Lowell P. Braxton, Associate Director, Mining 415

From:

Holland Shepherd < AB for W-S

Re:

Request for Approval of Transfer and Form of Surety, Tony M/Lucky Strike Mine No. M 017/001 and Frank M, No. M/017/017, Garfield County, Utah

Contingent upon approval of permit transfer and form of surety, Plateau resources plans to sell the above cited properties to Nuclear Fuel Services, Inc. (NFS). Eventual development of the properties is contingent upon a change in the economics of the uranium industry. The following background information is provided:

- An updated 1979 Executive Summary 1)
- 2) Location maps
- Reclamation surety cost estimates
- 4) Reclamation contract
- Notice of permit transfer 5)
- 6) Summary checklist

Approval of change in form of surety will replace Board contracts with cash bonds.

AD511/7

DOGM MINERALS PROGRAM

CHECK LIST FOR BOARD APPROVAL OF FORM AND AMOUNT OF SURETY

NUCLEAR FUEL SERVICES, INC

File No. <u>m/017/001</u>

Item	Prov		Remarks
Executive Summary			
Location Map	X		
Reclamation Bond Estimate	X		140,637.58 (1989\$)
Signed Reclamation Contract	x		
Signed Power of Attorney/ Affidavit of Qualification (For Surety Co)		x	Not req: form of Surety will be cash
Bond		X	Transferee is proposing cash: 140,637.58
Other Cover Letter K.E. May: DOGM			
Transfer NOI	x		
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MN76/18